



# Retirement News Highlights

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## Oregon pension fund to dump coal stocks after governor signs divestment bill

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**VIEW KEY DATA:** [Oregon Public Employees Retirement Fund](#)

Oregon Gov. Tina Kotek, signed a bill April 4 that directs the Oregon State Treasury to end new state investments in thermal coal and phase out existing holdings in coal stocks.

The legislation will require the \$98 billion **Oregon Public Employees Retirement Fund**, Tigard, to divest up to \$1 billion in coal-related holdings, according to an April 5 news release from Divest Oregon, a statewide grassroots coalition seeking to remove fossil fuel investments from Oregon Treasury.

Passage of the Clean Oregon Assets Legislation, or the “COAL Act,” makes Oregon the third U.S. state to pass a fossil fuel divestment policy, joining Maine and California, according to an April 4 news release from the office of state Rep. Khanh Pham, the chief sponsor of the bill.

New York City has also passed similar legislation.

“The COAL Act will begin to align our public pension investments with our state’s existing climate commitments to transition to 100% clean energy,” Pham said in a statement. Neither the Oregon governor’s office nor OPERF could be immediately reached for comment.

<https://www.pionline.com/pension-funds/oregon-pension-fund-dump-coal-stocks-after-governor-signs-divestment-bill>